



The deadline to lodge objections against the 1 October 2016 Site Value assessments is 8 May 2017

Why should your statutory assessment be reviewed?

$$\begin{array}{ccccccc} \$\$ & - & \$ & = & \$ & \rightarrow & \$\$ \\ \text{Rent} & & \text{Outgoings} & & \text{Net Operating} & & \text{Property} \\ & & & & \text{Income} & & \text{Value} \end{array}$$

Rates and Land Tax are calculated from your statutory assessment. A reduction in your statutory assessment reduces your outgoings, which increases your net operating income and property value.

A \$100,000 reduction in your statutory assessment could increase the value of your income earning property by upwards of \$30,000. Ensuring your Site Value assessment is not excessive is critical to maximise your investment performance.

In the last year alone Chesterton Corporate Property Advisors have achieved reductions in Site Value assessments in excess of \$150,000,000.

Chesterton Corporate Property Advisors, for the past 25 years, have specialised in reviewing, identifying errors and objecting against statutory assessments for commercial, industrial, retail and specialised properties all over Queensland, from the Brisbane CBD to small regional towns and everything in between.

For a quote please forward your Annual Land Valuation notices to brisbane@chesterton.com.au before 30 April 2017.